SUN BUSINESS NETWORK LTD.

Full Year Financial Statement And Dividend Announcement

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Note	Group S$'000 15 mths ended 31/03/2006	Group S$'000 12 mths ended 31/12/2004	% Increase/ (Decrease)
Continuing operations				
Revenues				
Advertisement		6,705	6,962	(3.7)
Circulation		2,029	2,605	(22.1)
Sale of contents rights and licensing fees		5,271	4,769	10.5
Exhibition and events		55	364	(84.9)
		14,060	14,700	(4.4)
Other revenue	(i)	46,410	92,198	NM
Cost and expenses				
Direct costs:				
- Publication		(7,426)	(5,468)	35.8
- Exhibition and events		(60)	(971)	(93.8)
Salaries and employee benefits		(7,396)	(7,425)	(0.4)
Amortisation & depreciation		(1,574)	(493)	219.3
Rental expenses		(905)	(712)	27.1
Other operating expenses	(ii)	(10,413)	(17,333)	(39.9)
Total cost and expenses		(27,774)	(32,402)	(14.3)
Profit from operations		**32,696**	**74,496**	**(56.1)**
Share of (loss)/ profit of associated company		(17)	140	NM
Finance costs		(185)	(145)	27.6
Profit before taxation		**32,494**	**74,491**	
Taxation		47	(10)	NM
Profit from continuing operations		**32,541**	**74,481**	
Discontinued operations				
Loss from discontinued operations	(iii)	**(1,041)**	**(2,908)**	**(64.2)**
Total profit		**31,500**	**71,573**	
Profit attributable to:				
- Shareholders		**30,696**	**72,191**	
- Minority interests		**804**	**(618)**	

NM - Not meaningful

Notes to income statements:

			Group S$'000 15 mths ended 31/03/2006	Group S$'000 12 mths ended 31/12/2004	% Increase/ (Decrease)
(i)	**Included in other revenue are:**				
	Gain on disposal of investments	(a)	1,093	8,289	(86.8)
	Gain on dilution of subsidiary	(a)	212	-	NM
	Gain on disposal of assets and grant of licence	(b)	43,961	-	NM
	Negative goodwill		-	81,859	NM
			45,266	90,148	
(ii)	**Included in other operating expenses are:**				
	Provision for impairment of goodwill		(1,911)	(10,157)	NM
	Provision for impairment of intangible assets		(659)	(405)	62.7
	Development expenses		-	(1,298)	NM
	Non-recurring expenses		(1,309)	(1,523)	(14.1)
			(3,879)	(13,383)	
(iii)	**Discontinued operations**				
	Revenue		1,794	6,868	(73.9)
	Other income		30	32	(6.3)
	Expenses		(2,865)	(9,923)	(71.1)
	Loss before tax from discontinued operations		(1,041)	(3,023)	(65.6)
	Tax expense		-	115	NM
	Loss after tax from discontinued operations		(1,041)	(2,908)	(64.2)

(a) Gain on disposal of investments and dilution of subsidiary relates to the gain arising from the Group's divestment of its entire equity interest in Auston International Group Limited ("Auston") during the financial period.

(b) Gain on disposal of assets and grant of licence relates to the gain arising from the sale of assets and target businesses to Sun New Media Inc in accordance with the sale and purchase agreement as announced by the Company on 22 November 2005.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/03/2006	**31/12/2004**	**31/03/2006**	**31/12/2004**
	$'000	**$'000**	**$'000**	**$'000**
Property, plant and equipment	1,320	4,715	55	68
Goodwill on consolidation	4,456	9,853	-	-
Intangible assets	11,423	12,643	-	-
Investment in subsidiaries	-	-	27,106	36,898
Investment in associated companies	89,842	89,859	8,000	8,000
Other receivables	-	237		-
Current assets			-	
Work-in-progress, at cost	146	147	-	-
Trade receivables	6,738	2,397	-	461
Other receivables, deposits and prepayments	9,843	9,437	6,453	6,611
Due from subsidiaries, non-trade	-	-	10,884	19,333
Due from associated company, non-trade	7	-	7	-
Held for trading financial assets	78,230	1,645	-	-
Cash and bank balances	1,028	4,400	155	2,079
	95,992	18,026	17,499	28,484
Current liabilities				
Trade payables	(1,968)	(4,255)	(221)	(377)
Other payables and accruals	(12,081)	(13,952)	(2,929)	(3,725)
Due to subsidiaries, non-trade	-	-	(4,749)	(1,735)
Bank overdrafts	(999)	(709)	(698)	-
Term loan, current portion	(1,637)	(1,633)	(1,500)	(1,500)
Hire purchase liabilities, current portion	-	(22)	-	-
Loan from a subsidiary	-	-	(1,271)	-
Loan from related parties	(1,013)	-	(1,013)	-
Provision for taxation	(67)	(34)	-	-
	(17,765)	(20,605)	(12,381)	(7,337)
Net current assets	**78,227**	**(2,579)**	**5,118**	**21,147**
Hire purchase liabilities, non-current portion	-	(22)	-	-
Loan from a subsidiary	-	-	-	(31,435)
Deferred taxation	(598)	(861)	(595)	(858)
Net assets	**184,670**	**113,845**	**39,684**	**33,820**
SHARE CAPITAL AND RESERVES				
Share capital	88,336	31,903	88,336	31,903
Share premium	-	16,723	-	16,723
Revenue reserves/ (accumulated losses)	93,911	63,215	(48,652)	(14,806)
Foreign currency translation reserves	1,539	1,637	-	-
	183,786	113,478	39,684	33,820
Minority Interests	884	367	-	-
	184,670	**113,845**	**39,684**	**33,820**

1(b)(ii) Aggregate amount of group’s borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31/03/2006		As at 31/12/2004	
Secured	Unsecured	Secured	Unsecured
$ ‘000	$ ‘000	$ ‘000	$ ‘000
138	2,513	133	1,522

Amount repayable after one year

As at 31/03/2006		As at 31/12/2004	
Secured	Unsecured	Secured	Unsecured
$ ‘000	$ ‘000	$ ‘000	$ ‘000
-	-	-	22

Details of any collateral

Certain assets of a subsidiary have been pledged to secure debentures.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	For the 15 months ended 31/03/2006 $'000	For the 12 months ended 31/12/2004 $'000
Cash flows from operating activities		
Profit before taxation and minority interest – continuing operations	32,494	74,491
Profit before taxation and minority interest – disontinued operations	(1,041)	(3,023)
Profit before taxation and minority interest	31,453	71,468
Adjustment for:		
Share of loss/ (profit) of associated companies	17	(140)
Depreciation of property, plant and equipment	989	768
Gain on disposal of property, plant and equipment	(7)	(18)
Gain on deemed dilution in a subsidiary company	-	(1)
Gain on disposal of subsidiaries	(211)	(6,558)
Gain on disposal of associated company	-	(1,403)
Gain on disposal of assets and grant of licence	(43,961)	
Sale of contents right and licensing fees	-	(4,727)
Negative goodwill arising from acquisition of an associated company	-	(83,499)
Amortisation of intangible assets	710	15
Property, plant and equipment written off	233	106
Intangible assets written off	-	94
Write-off of other investments	-	114
Provision for impairment of intangible assets	659	405
Provision for impairment of investments	-	300
Provision for impairment of goodwill	1,911	10,157
Interest expense	195	150
Operating cashflow before working capital changes	**(8,012)**	**(12,769)**
(Increase)/ decrease in:		
Trade receivables	(4,514)	1,351
Other receivables, deposits and prepayments	(620)	(627)
Work-in-progress	1	248
Due from associated company, net	(7)	-
(Decrease)/ increase in:		
Trade payables	(36)	860
Other payables and accruals	(665)	2,892
Cash used in operations	**(13,853)**	**(8,045)**
Interest paid	(195)	(150)
Income taxes paid	(183)	(40)
Net cash used in operating activities	**(14,231)**	**(8,235)**
Cash flows from investing activities:		
Acquisition of subsidiaries, net of cash acquired	(787)	(1,250)
Capitalisation of intangible assets	-	(25)
Proceeds from sale of property, plant and equipment	32	29
Purchase of property, plant and equipment	(758)	(1,028)
Increase in investment in subsidiary	7	-
Proceeds from disposal of subsidiary companies, net of cash disposed	1,814	(204)
Purchase of unquoted equity shares	-	(17)
Net cash from (used in) investing activities	**308**	**(2,495)**

	For the 15 months ended 31/03/2006 $'000	For the 12 months ended 31/12/2004 $'000
Cash flows from financing activities		
Proceeds from issue of new shares	3,400	851
Proceeds from issue of unsecured convertible notes	6,800	12,000
Contribution from a minority shareholder of a subsidiary	-	30
Repayment of hire purchase/ finance lease liabilities	(44)	(21)
Proceeds from short-term bank loans	4	373
Proceeds from loan from related party	1,013	-
Payment of expenses on issuance of new shares	(489)	-
Net cash from financing activities	**10,684**	**13,233**
Net effect of exchange rate changes in consolidating subsidiaries	(423)	167
Net (decrease)/ increase in cash and cash equivalents	(3,662)	2,670
Cash and cash equivalents at beginning of the financial year	3,691	1,021
Cash and cash equivalents at end of the financial year	**29**	**3,691**
Cash and cash equivalents comprise		
Cash and bank balances	1,028	4,400
Bank overdrafts (unsecured)	(999)	(709)
	29	**3,691**

The impact of the discontinued operations on the cash flows of the Group is as follows:	**For the 15 months ended** 31/03/2006	**For the 12 months ended** 31/12/2004
Operating cash flows	(255)	(1,121)
Investing cash flows	(12)	(119)
Financial cash flows	-	-
Total cash flows	(267)	(1,240)

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share Capital	Share Premium	Accumulated Losses	Foreign Currency Translation Reserve	Total
	S$'000	S$'000	S$'000	S$'000	S$'000
The Group					
For the period ended 31/03/2006					
Balance at 01/01/2005	31,903	16,723	63,215	1,637	113,478
Issuance of shares	14,984	25,215	-	-	40,199
Expenses on issue of new shares	-	(489)	-	-	(489)
Profit for the financial period	-	-	30,696	-	30,696
Movement during the financial year	-	-	-	(98)	(98)
Transfer of share premium reserve to share capital account	41,449	(41,449)	-	-	-
Balance at 31/03/2006	**88,336**	**-**	**93,911**	**1,539**	**183,786**
For the year ended 31/12/2004					
Balance at 01/01/2004 (as previously reported)	17,149	4,593	(7,356)	1,591	15,977
Prior year adjustments	-	-	(1,620)	-	(1,620)
Balance at 01/01/2004 (restated)	**17,149**	**4,593**	**(8,976)**	**1,591**	**14,357**
Issuance of shares*	14,754	12,130	-	-	26,884
Profit for the financial year	-	-	72,191	-	72,191
Movement during the financial year	-	-	-	46	46
Balance at 31/12/2004	**31,903**	**16,723**	**63,215**	**1,637**	**113,478**
The Company					
For the period ended 31/03/2006					
Balance at 01/01/2005	31,903	16,723	(14,806)	-	33,820
Issuance of shares	14,984	25,215	-	-	40,199
Expenses on issue of new shares	-	(489)	-	-	(489)
Loss for the financial period	-	-	(33,846)	-	(33,846)
Transfer of share premium reserve to share capital account	41,449	(41,449)	-	-	-
Balance at 31/03/2006	**88,336**	**-**	**(48,652)**	**-**	**39,684**
For the year ended 31/12/2004					
Balance at 01/01/2004	17,149	4,593	(6,390)	-	15,352
Issuance of shares	14,754	12,130	-	-	26,884
Loss for the financial year	-	-	(8,416)	-	(8,416)
Balance at 31/12/2004	**31,903**	**16,723**	**(14,806)**	**-**	**33,820**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

In January 2005, the Company issued 55,555,554 ordinary shares pursuant to the Subscription Agreement dated 3 September 2004 with Quantum Capital Asset Management Limited with regards to the $3 million convertible notes.

During the financial period, the Company issued 40,000,000 ordinary shares to Sun Media Investment Holdings Limited pursuant to a Subscription Agreement.

During the financial period, the Company issued 54,131,358 ordinary shares pursuant to the Equity Line of Credit Agreement dated 2 June 2005 with Cornell Capital Partners LLC with regards to advances amounting to $3.8 million.

On 30 January 2006, in accordance with the Companies (Amendment) Act 2005, the concept of "par value" was abolished and on that date, the shares of the Group and the Company ceased to have a par value. In addition, the amount in the share premium reserve had become part of the Group's and the Company's share capital.

The Company issued 150 million ordinary shares in exchange for 5,042,017 shares of SNM's common stock.

As at 31 March 2006, total number of issued and paid-up ordinary shares is 937,738,288.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures are unaudited and are not reviewed by the auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has followed the same accounting policies and methods of computation in the financial statements for the current period with those adopted in the most recent audited financial statements for the financial year ended 31 December 2004.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all the new and revised FRSs and Interpretations of FRS ("INT FRS") issued by the Council on Corporate Disclosure and Governance that are relevant to its operations and effective for annual periods beginning on or after 1 January 2005. The adoption of these new/revised FRSs and INT FRSs has no material effect on the financial statements of the Group.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Continuing operations	**15 months ended 31/03/2006**	**12 months ended 31/12/2004**
Earnings per share (EPS) based on Group's profit after taxation and MI		
- on weighted average number of shares	4.24 cents	16.38 cents
- on a fullly diluted basis	4.24 cents	16.38 cents

Discontinued operations	**31/03/2006**	**31/12/2004**
Earnings per share (EPS) based on Group's profit after taxation		
- on weighted average number of shares	(0.14) cents	(0.56) cents
- on a fullly diluted basis	(0.14) cents	(0.56) cents

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		**Company**	
	31/03/2006	**31/12/2004**	**31/03/2006**	**31/12/2004**
Net asset value based on existing issued share capital as at the respective period	19.59 cents	17.79 cents	4.23 cents	5.30 cents

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

General Overview
For the period under review, the Group continued to streamline and reorganise its business operations to shed its non-core and/or non-profitable businesses in which the company has no long term interest.

During the period, we:

- launched Wine & Dine in Shanghai in June 2005;
- entered into an Equity of Credit Agreement with US-based Cornell Capital Partners Offshore, LP for $10 million;
- disposed off our entire stake in Auston International Group Limited ("Auston"), held by our subsidiary, Auston Technology Group;
- entered into a sale and purchase agreement with Sun New Media Inc ("SNM"), a NASDAQ listed OTCBB company to divest the following:
  - 2 properties in Beijing in exchange for 399,160 shares of SNM common stock;
  - 53,000,000 shares in Asia Premium Television Inc in exchange for 757,143 shares of SNM common stock; and
  - a licence for the digital publishing of certain magazine titles in exchange for 13,900,000 shares of SNM common stock, of which 50% were satisfied at completion date and the remaining 50% when the digital publishing business meets the profit guarantee of US$2.415 million for the financial year to December 31, 2006.
- changed its financial year end from December 31 to March 31.

Revenue

Revenue for the 15-month period ended March 31, 2006 was lower as compared to the 12 months ended December 31, 2006. The reasons for the drop in revenue were due to the divestment of one of our publishing units in the prior year, and the gradual divestment of our interest in Auston International Group ("Auston").

The Group's effective shareholding in Auston was reduced from 64.7%% as at 31 December 2004 to 21% as at 30 June 2005. As such, the Group consolidated Auston's management results for the 6-month period commencing 1 January 2005 to 30 June 2005 (the effective date that Auston ceased to be a subsidiary). Details of the discontinued operation is shown in 1(a)(iii). As at 31 March 2006, the Group fully disposed its shareholdings in Auston, resulting in a gain of approximately $1.3 million.

For the purposes of the preparation of the Group's consolidated financial statements, the unaudited accounts of Auston for the 6 months ended 30 June 2005 as announced on 12 August 2005 was used. The investigation by Commercial Affairs Department ("CAD"), relating to accounting irregularties of Auston is still on-going as at the date of the annoucement. Accordingly, the outcome of the investigations might uncover other information which might require adjustments to be made to the financial statements of Auston as and when they become known and can be estimated. Accordingly, the consolidated financial statements of the Group for the financial period ended 31 March 2006 may have to be adjusted in the future.

Profits attributable to shareholders

Profits attributable to shareholders for the 15-month period was $30.7 million, as compared to a profit of $72.2 million in the previous corresponding period. Operating expenses for the 15-month period, excluding provisions for impairment and non-recurring expenses, increased by $2.6 million. This is attributable to the development of the digital publishing operations in China and higher professional fees incurred in the various business development activities and fund raising exercises.

Balance Sheet

(a) During the period, the Group's Net Asset Value ("NAV") increased by 61.9% to about $183.7 million as compared to $113.5 million in the previous year, and NAV per share increased by 10.1% to 19.59 cents from 17.79 cents previously.

(b) The Group had on 1 March 2006 announced that its 20.5% owned Asia Network Technologies Limited ("ANT"), through ANT's subsidiary, BVI-listed Guide TV Ltd (now known as Sun TV Shop Limited, "STVS"), had entered into a non-binding Heads of Agreement with Global Voice plc ("GV plc"), an Irish based shell company unrelated to SGX-listed Global Voice Network. Under the Heads of Agreement, ANT will sell the rights of use of the fibre optic network in perpetuity to GV plc for £60 million, to be satisfied by the issue of 300 million new GV plc shares. The deal is conditional upon the GV plc's admission to AIM (Alternative Investment Market), in London.

    The Group has an investment cost in ANT amounting to $89.8 million. At the date of this announcement, we have decided not to revalue our investment in ANT as the admission price of the shares has yet to be determined. And, as such we were unable to ascertain the 'fair market value' of our stake in ANT. However, as stated in our earlier announcement, the share price upon admission to the AIM is expected to be no less than 20 pence Sterling. The proposed transaction with GV plc, and subsequent admission to the AIM is expected to be completed prior to the release of the Company's Annual Report for the 15-month period in July. The Group will at that time revalue our investment in ANT, and reflects its value accordingly in our Annual Report.

Cash-flow

Cash and cash equivalents as at end of period was $29,000 compared to $3.691 million at the beginning of the period. The drop in cash and cash equivalents during the period was due to the expansion of our China businesses and acquisitions.

The Company has entered into a $10 million Equity of Line Credit Agreement with Cornell in June 2005 and has utilised $3.8 miilion as at 31 March 2006 and $4.5 miilion as at the date of this announcement.

The Company has on 15 May 2006 entered into a placement agreement with International Press Holdings Pte Ltd ("IPH") and UOB Kay Hian Pte Ltd ("UOBKH") for a placement of up to 30 million shares at S$0.07 each. Concurrently, the Company entered into a subscription agreement for 30 million new shares at $0.07 each. The net proceeds from the placement is about S$2.05 million.

Segmental Performance

(a) The publishing division recorded an operating loss of $13.5 million, as compared with a profit of $6.6 million in the prior year period, due mainly to losses in our China operations, in particular, *China Business Post*, impairment in the values of our intangible intellectual properties, and start-up cost incurred to develop our digital media business. Also, FY 2004 profit included a gain from the disposal during the year of one of our magazine publishing subsidiaries.

(b) HQ and investments recorded an operating profit of $46.2 million due mainly to the divestment of the assets and digital publishing licence to Sun New Media.

(c) In the discontinued operations relating to Auston, the Group recorded a loss of $1.04 million as compared to a loss of $3.2 million in the prior year period mainly due to the consolidation of six months' results in Auston, which ceased to be a subsidiary in June 2005. With effect from current year, education business will no longer be a core business.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

For the current year, we expect our publishing business to continue to face severe competition, particularly in SE Asia markets and Hong Kong, while our China publishing operations are expected to continue to show improvements. In light of this, the Group intends to focus on expanding its print operations in China. Also, we intend to leverage our relationship with Sun New Media in developing our digital media business, particularly outside of China, by using Singapore as the hub to serve the English speaking markets globally.

Subject to the successful admission of GV plc, the rationalisation of the Group's businesses will be complete. This will allow the Group to focus its resources in pursuing its ambition to build a successful and sustainable pan-Asia integrated media business.

11. Dividend

(a) Current Financial Period Reported On
Any dividend declared for the current financial period reported on?
None.

(b) Corresponding Period of the Immediately Preceding Financial Year
Any dividend declared for the corresponding period of the immediately preceding financial year?
None.

(c) Date payable
Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect

No dividend has been recommended.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

By business segments

	Publishing, exhibition & events S$'000	HQ costs & Investments S$'000	Total for continuing operations S$'000	Discontinued operations	Total
For period ended 31 March 2006					
Revenues	14,060	-	14,060	1,794	15,854
Other income	651	45,759	46,410	30	46,440
Operating profits/ (losses)	(13,515)	46,211	32,696	(1,031)	31,665
Finance costs			(185)	(10)	(195)
Share of losses of associated companies			(17)	-	(17)
Profits/ (losses) before tax			32,494	(1,041)	31,453
Tax			47	-	47
Minority interest			(804)	-	(804)
Net profits/ (losses)			**31,737**	**(1,041)**	**30,696**
For year ended 31 December 2004					
Revenues	14,700	-	14,700	6,868	21,568
Other income	6,618	85,580	92,198	32	92,230
Operating profits/ (losses)	4,038	70,458	74,496	(3,018)	71,478
Finance costs			(145)	(5)	(150)
Share of profits of associated companies	-	140	140	-	140
Profits/ (losses) before tax			74,491	(3,023)	71,468
Tax			(10)	115	105
Minority interest			285	333	618
Net profits/ (losses)			**74,766**	**(2,575)**	**72,191**

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

Please refer to section 8 above.

15. A breakdown of sales

	15 mths ended 31 Mar 2006	12 mths ended 31 Dec 2004	% Increase/ (Decrease)
(a) Revenue reported for first half year	12,531	7,095	76.6
(b) Operating profit/ (loss) after tax before deducting minority interests reported for first half year	2,138	940	127.4
(c) Revenue reported for second half year	47,939	99,803	(52.0)
(d) Operating profit/ (loss) after tax before deducting minority interests reported for second half year	29,362	70,633	(58.4)

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not applicable

BY ORDER OF THE BOARD

Bruno Wu
Executive Chairman
29/05/2006